

Message Text

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46

ACTION EA-14

INFO OCT-01 ADP-00 EUR-25 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 IO-12 SS-15 DODE-00

PA-03 USIA-12 PRS-01 RSR-01 /157 W

----- 053400

R 140920 Z MAY 73

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 6892

INFO AMEMBASSY KUALA LUMPUR

AMEMBASSY SINGAPORE

AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS JAKARTA 5717

E. O. 11652: NA

TAGS: EFIN, ID

SUBJ: NEW INDONESIAN INVESTMENT BOARD

REF: A) THE HAGUE 2110

1. PRESS REPORTED MAY 5 GOI DECISION TO SET UP NEW INVESTMENT COORDINATING BOARD (BADAN KOORDINASI PENANAMAN MODAL - BKPM). BKPM TO ASSUME RESPONSIBILITIES OF PRESENT FOREIGN AND DOMESTIC INVESTMENT BOARDS, BUT WITH AUTHORITY TO CENTRALIZE INTO SINGLE LOCATION, FINAL DECISIONS ON ALL INVESTMENT APPROVALS AND ON SUCH POST- APPROVAL MATTERS AS TAX AND CUSTOMS INCENTIVES, OPERATING LICENSES, ETC. BKPM TO BE FORMALLY INSTITUTED JUNE 1.

2. MINISTER SUMARLIN INFORMED E/ C COUNSELOR MAY 10 THAT HE ENVISAGES 3-4 WEEKS OF STAFF RECRUITMENT AND ORGANIZATION FOLLOWING JUNE 1 BEFORE BKPM WOULD BE OPERATIONAL. BKPM HEAD NOT YET SELECTED. ASKED HOW BKPM WOULD OBTAIN SUPRA- MINISTERIAL CLOU TO MAKE DECISIONS TIL NOW RE-
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SERVED TO THEMSELVES BY INDIVIDUAL MINISTRIES AND MINISTERS, SUMARLIN STATED THAT BKPM WOULD DERIVE ITS STRENGTH AND AUTHORITY FROM REPORTING DIRECTLY TO WIDJOJO, WHO, AS COORDINATING MINISTER OF STATE FOR ECONOMY, FINANCE AND INDUSTRY, WOULD BE IN POSITION TO MAKE DECISIONS CUTTING ACROSS MINISTRY LINES.

3. COMMENT: DECISION TO ATTEMPT CENTRALIZATION OF INVESTMENT DETERMINATIONS HIGHLY WELCOME, BUT CELEBRATION MUST AWAIT PROOF OF WHETHER AMBITIONS OF ECONOMIC MINISTERS CAN BE REALIZED IN PRACTICE.
TOUSSAINT

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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30 JUN 2005

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Subject: NEW INDONESIAN INVESTMENT BOARD
TAGS: EFIN, ID
To: EA
KUALA LUMPUR
MEDAN
SECSTATE WASHDC
SINGAPORE
SURABAYA
Type: TE

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